



**GUAM PRESERVATION TRUST**  
**INANGOKKON INADAHI GUA'HAN**

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Tel: (671) 472-9439/40 • Fax: (671) 477-2047  
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30-09-0758  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 6/29/09  
Time 1:41 PM  
Received by [Signature]

June 29, 2009

Honorable Judith T. Won Pat  
Speaker  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending May 31, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at [jgpreservation@guam.net](mailto:jgpreservation@guam.net).

Sincerely,

Joe Quikata  
Chief Program Officer

Attachment

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 06/29/09  
 Accrual Basis

**Guam Preservation Trust  
 Profit & Loss  
 October 2008 through May 2009**

	Oct '08 - May 09
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4101 · Building Permit Fee	1,089,705.98
<b>Total Income</b>	1,089,705.98
<b>Gross Profit</b>	1,089,705.98
<b>Expense</b>	
6001 · Salaries	127,991.53
6005 · FICA Expense	9,747.08
6010 · Simple Plan - Co. Contribution	5,034.99
6100 · Rent	7,200.00
6110 · Equipment Rental	2,493.17
6200 · Repairs and Maintenance	2,806.19
6300 · Supplies	2,938.00
6500 · Insurance	10,843.44
6601 · Accounting Services	25,651.08
6602 · Legal Services	2,955.67
6603 · Audit Services	20,731.24
6700 · Travel & Ent	
6701 · Per Diem/Meals	6,526.92
6702 · Travel	8,038.31
6703 · Conference Fees	1,067.94
<b>Total 6700 · Travel &amp; Ent</b>	15,633.17
6800 · Communication	2,565.44
6810 · Dues and Subscriptions	135.00
6815 · Advertising	2,613.30
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	44,870.18
6851.13 · Archaeological/Museum	89,942.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.18 · Grant-Lujan House	1,890.00
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	545.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6851.29 · Gupedia Grnt-Murphy	8,400.00
6851.30 · Guam History Day '09	76,378.92
6851.31 · DCA Project-Mes. Cham	5,835.10
6851.32 · DPR Landmark Signs	5,005.00
6851.33 · Camp Roxas Grant	5,000.00
6851.34 · 08 Annual Report-Bd Proj	1,425.00
6851.35 · V. Perez Grant	2,000.00
6851.36 · Grant A US Territory II	7,070.00
6851.37 · Palau Conf. Sponsorship	4,278.16
6851.38 · DPR Summer Camp	2,567.00
6851.39 · Legislature-A/E Contract	35,200.00
6880 · Bank Service Charges	687.63
6881 · Investment Fees	3,223.91
6890 · Miscellaneous	1,760.37
6891 · Stipend	1,250.00
6910 · Depreciation Expense	1,266.50
<b>Total Expense</b>	705,353.70
<b>Net Ordinary Income</b>	384,352.28
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Interest Income	270.44
7020 · Investment Income	54,085.90
<b>Total Other Income</b>	54,356.34

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06/29/09  
Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
October 2008 through May 2009

	<u>Oct '08 - May 09</u>
<b>Other Expense</b>	
7050 · Change in FV of investments	-88,931.37
8010 · Interest Expense	505.96
<b>Total Other Expense</b>	<u>-88,425.41</u>
<b>Net Other Income</b>	<u>142,781.75</u>
<b>Net Income</b>	<u><u>527,134.03</u></u>

**Guam Preservation Trust**  
**Balance Sheet**  
 As of May 31, 2009

	<b>May 31, 09</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Cash - Trust Account	208,791.19
1010 · Cash-checking #0601-012085	151,689.48
<b>Total Checking/Savings</b>	360,480.67
<b>Accounts Receivable</b>	
1201 · Due from General Fund	6,503,805.23
1205 · Allowance for doubtful account	-5,345,996.00
<b>Total Accounts Receivable</b>	1,157,809.23
<b>Other Current Assets</b>	
1020 · Investments - Ameritrade	724,653.50
1030 · Investments - Merrill Lynch	644,452.67
1060 · Investments-R.J. & Assoc	631,470.69
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
<b>Total 1500 · Prepaid Expenses</b>	900.00
<b>Total Other Current Assets</b>	2,001,476.86
<b>Total Current Assets</b>	3,519,766.76
<b>Fixed Assets</b>	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-10,359.12
<b>Total Fixed Assets</b>	3,389.58
<b>TOTAL ASSETS</b>	<b>3,523,156.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	16,636.84
2200 · Accrued Expense	18,529.75
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	29,452.50
<b>Total Other Current Liabilities</b>	72,619.09
<b>Total Current Liabilities</b>	72,619.09
<b>Total Liabilities</b>	72,619.09
<b>Equity</b>	
3050 · Retained Earnings	2,923,403.22
Net Income	527,134.03
<b>Total Equity</b>	3,450,537.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,523,156.34</b>